

#HarGharMeinMahi

GET UP TO **30% OFF*** ON ALL MEDICINESUSE CODE: **NETMEDS30**

SHOP NOW ▶

EXPAND

*T&C apply.

 netmeds.com
India Ki Pharmacy

MRG World forays into real estate; to invest Rs 200 cr on 1st project in Gurugram

PTI | Jun 7, 2019, 16:16 IST

  A- A+

New Delhi, Jun 7 () MRG World, which is into financial services, agro-trading and education businesses, has forayed into real estate sector and will develop its first affordable housing project in Gurugram, Haryana with an investment of Rs 200 crore.

The company will develop 731 apartments in this five-acre project under an affordable housing policy of the Haryana government. The units will be allocated through lucky draw.

Promoters of this group were associated with realty firm Signature Global, which is developing about 10 projects in Gurugram under the affordable housing policy.

"We have entered into real estate with our first affordable housing project 'The Balcony' at Gurugram," MRG World Joint MD Rajat Goel told reporters.

The company has fixed Rs 24 lakh price for a 590 sq ft carpet area apartment.

Goel said the total project cost is Rs 200 crore which will be funded through internal accruals and advances from customers.

The construction of the project has started and will be completed in four years, as stipulated under the housing policy of the Haryana government. The customers would be eligible to get interest subsidy under the Pradhan Mantri Awas Yojana.

"We are entering into affordable housing as there is a huge demand in this segment," MRG World deputy MD Vikas Garg said. MJH RUJ ANU ANU

Download The Times of India **News App** for Latest **Business News**.

(This story has not been edited by timesofindia.com and is auto-generated from a syndicated feed we subscribe to.)

WORLD CUP 2019

World Cup Schedule	World Cup Points Table
World Cup 2019 Teams	World Cup Stats
World Cup Venues	India Cricket Team
Australia Cricket Team	England Cricket Team
West Indies Cricket Team	Bangladesh Cricket Team
Live Cricket Score	World Cup Results

BUSINESS NEWS

Bank Holidays 2019	Income tax calculator
Bank Holidays in April	Types of Mutual Funds
Savings Growth Calculator	Atal Pension Yojana
Sukanya Samridhi Yojana	Income tax
GST Returns	Aadhar Download

LATEST VIDEOS

BUSINESS >



FM Nirmala Sitharaman holds pre-budget



US alert for Dreamliners: 23 Air India Boeing 787s



Travellers may soon buy forex online at a lower rate



Why do we end up with an onion problem every year?



New Launch Retail Spaces